

GENERAL PURPOSE STATEMENTS

IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD, THE FOLLOWING GENERAL PURPOSE STATEMENTS ARE PRESENTED:

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES

PENSION TRUST FUND - STATEMENT OF CHANGES IN PLAN NET ASSETS

INVESTMENT TRUST FUND - STATEMENT OF CHANGES IN NET ASSETS

NOTES TO COMBINED FINANCIAL STATEMENTS

Financial Report of San Diego County

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

| | GOVERNMENTAL FUND TYPES | | | |
|---|-------------------------|--------------------|-----------------|---------------------|
| | GENERAL | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS |
| ASSETS AND OTHER DEBITS | | | | |
| Equity in Pooled Cash and Investments | \$ 391,846 | 334,035 | 2,202 | 10,296 |
| Cash with Fiscal Agent | 186,043 | 1,793 | 36,082 | 35,510 |
| Collections in Transit | 2,198 | 5,667 | | |
| Imprest Cash | 312 | 17 | | |
| Investments | 2 | | | |
| Taxes Receivable | 102 | | | |
| Accounts and Notes Receivable | 158,558 | 111,301 | 238 | 814 |
| Due from Other Funds | 198,025 | 15,381 | 94 | 15,907 |
| Advances to Other Funds | 689 | 157 | 478 | |
| Inventory of Materials and Supplies | 8,070 | 3,070 | | |
| Deposits with Others | | 127 | | 7 |
| Restricted Assets: | | | | |
| Investments | | 81,830 | | |
| Fixed Assets, Net | | | | |
| Amount Available in Debt Service Funds | | | | |
| Amount to be Provided for Retirement of General Long-Term Debt | | | | |
| Total Assets and Other Debits | \$ 945,845 | 553,378 | 39,094 | 62,534 |
| LIABILITIES, EQUITY AND OTHER CREDITS | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ 35,011 | 10,820 | | 1,307 |
| Accrued Payroll | 29,874 | 1,662 | | |
| Accrued Interest | | | | |
| Amount Due for Tax & Revenue Anticipation Notes | 179,147 | | | |
| Due to Other Funds | 43,115 | 85,991 | 307 | 22,551 |
| Obligations Under Securities Lending | | | | |
| Due to Other Governments | | | | |
| Advances from Other Funds | | 371 | 287 | 10,331 |
| Amount Due for Commercial Paper Notes | | | | |
| Deferred Revenue | 40,414 | 10,075 | | 5,810 |
| Long-Term Debt Payable | | | | |
| Total Liabilities | 327,561 | 108,919 | 594 | 39,999 |
| Equity and Other Credits: | | | | |
| Investment in General Fixed Assets | | | | |
| Contributed Capital | | | | |
| Retained Earnings: | | | | |
| Unreserved | | | | |
| Fund Balances: | | | | |
| Reserved for Encumbrances | 99,848 | 67,741 | | 160 |
| Reserved for Notes Receivable and Advances | 7,000 | 24,070 | | |
| Reserved for Deposits with Others | | 127 | | |
| Reserved for Inactive Landfill Maintenance | | 101,414 | | |
| Reserved for Inventory of Materials and Supplies | 8,070 | 344 | | |
| Reserved for Debt Service | | | 38,500 | |
| Reserved for Pool Participants | | | | |
| Reserved for Employees' Pension Benefits | | | | |
| Reserved for Other Purposes | 152,173 | 35,305 | | |
| Unreserved: | | | | |
| Designated for Subsequent Years' Expenditures | 125,290 | 86 | | |
| Undesignated | 225,903 | 215,372 | | 22,375 |
| Total Equity and Other Credits | 618,284 | 444,459 | 38,500 | 22,535 |
| Total Liabilities, Equity and Other Credits | \$ 945,845 | 553,378 | 39,094 | 62,534 |

See Notes to General Purpose Financial Statements

Financial Report of San Diego County

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001
With Comparative Figures for June 30, 2000
(In Thousands)

STATEMENT 1A

| PROPRIETARY FUND TYPES | | FIDUCIARY FUND TYPES | ACCOUNT GROUPS | | TOTALS (MEMORANDUM ONLY) | |
|---------------------------|---------------------|-------------------------|-------------------------|---------------------------|-----------------------------|------------|
| ENTERPRISE | INTERNAL SERVICE | TRUST AND AGENCY | GENERAL FIXED ASSETS | GENERAL LONG-TERM DEBT | 2001 | 2000 |
| 67,662 | 145,189 | 1,814,121 | | | 2,765,351 | 2,283,568 |
| | | 144,471 | | | 403,899 | 504,565 |
| 7 | 2,922 | 12,855 | | | 23,649 | 13,425 |
| 2 | 201 | 39 | | | 571 | 520 |
| | | 3,954,245 | | | 3,954,247 | 4,242,134 |
| | | 215,237 | | | 215,339 | 213,266 |
| 408 | 2,021 | 73,574 | | | 346,914 | 306,243 |
| 1,972 | 23,772 | 66,846 | | | 321,997 | 202,648 |
| 9,772 | 207 | | | | 11,303 | 5,359 |
| 118 | 2,166 | | | | 13,424 | 13,335 |
| | | | | | 134 | 134 |
| | | | | | 81,830 | 102,014 |
| 68,112 | 75,650 | 1,503 | 1,267,762 | | 1,413,027 | 1,365,895 |
| | | | | 38,500 | 38,500 | 32,499 |
| | | | | 1,000,951 | 1,000,951 | 1,085,105 |
| 148,053 | 252,128 | 6,282,891 | 1,267,762 | 1,039,451 | 10,591,136 | 10,370,710 |
| 1,791 | 13,096 | 145,769 | | | 207,794 | 140,072 |
| 139 | 829 | | | | 32,504 | 30,829 |
| | | | | | 179,147 | 131,607 |
| 741 | 59,674 | 109,618 | | | 321,997 | 202,648 |
| | | 183,184 | | | 183,184 | 206,065 |
| 1,417 | | 502,537 | | | 503,954 | 685,058 |
| 314 | | | | | 11,303 | 5,359 |
| | | 63,856 | | | 63,856 | 71,630 |
| 102 | 2 | | | | 56,403 | 23,819 |
| 503 | 92,649 | | | 1,039,451 | 1,132,603 | 1,189,888 |
| 5,007 | 166,250 | 1,004,964 | | 1,039,451 | 2,692,745 | 2,686,976 |
| | | | 1,267,762 | | 1,267,762 | 1,236,708 |
| 44,456 | 57,458 | | | | 101,914 | 101,915 |
| 98,590 | 28,420 | | | | 127,010 | 106,950 |
| | | | | | 167,749 | 115,980 |
| | | | | | 31,070 | 26,044 |
| | | | | | 127 | 54 |
| | | | | | 101,414 | 104,224 |
| | | | | | 8,414 | 7,967 |
| | | | | | 38,500 | 32,499 |
| | | 1,461,060 | | | 1,461,060 | 1,318,081 |
| | | 3,816,867 | | | 3,816,867 | 4,272,606 |
| | | | | | 187,478 | |
| | | | | | 125,376 | 88,852 |
| | | | | | 463,650 | 271,854 |
| 143,046 | 85,878 | 5,277,927 | 1,267,762 | | 7,898,391 | 7,683,734 |
| 148,053 | 252,128 | 6,282,891 | 1,267,762 | 1,039,451 | 10,591,136 | 10,370,710 |

See Notes to General Purpose Financial Statements

Financial Report of San Diego County

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES**

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 1B

| | | GENERAL | SPECIAL | DEBT | CAPITAL | TOTALS | |
|---|-----------|------------------|------------------|----------------|---------------|--------------------------|------------------|
| | | FUND | REVENUE | SERVICE | PROJECTS | (MEMORANDUM ONLY) | |
| | | | FUNDS | FUNDS | FUNDS | 2001 | 2000 |
| Revenues: | | | | | | | |
| Taxes | \$ | 340,769 | 89,550 | 540 | 1,609 | 432,468 | 344,393 |
| Licenses, Permits and Franchises | | 24,751 | 10,045 | | | 34,796 | 31,796 |
| Fines, Forfeitures and Penalties | | 29,511 | 1,624 | | 9,004 | 40,139 | 36,235 |
| Revenue from Use of Money and Property | | 39,176 | 27,751 | 1,836 | 5,481 | 74,244 | 48,519 |
| Aid from Other Governmental Agencies: | | | | | | | |
| State | | 773,424 | 426,933 | | 1,693 | 1,202,050 | 1,070,475 |
| Federal | | 423,066 | 64,466 | | 1,405 | 488,937 | 454,968 |
| Other | | 37,304 | 5,531 | 4,531 | 800 | 48,166 | 49,570 |
| Charges for Current Services | | 198,522 | 22,374 | | 2,400 | 223,296 | 209,400 |
| Other Revenue | | 31,905 | 5,025 | | 284 | 37,214 | 28,782 |
| Total Revenues | | 1,898,428 | 653,299 | 6,907 | 22,676 | 2,581,310 | 2,274,138 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General | | 134,357 | 2,357 | | | 136,714 | 150,879 |
| Public Protection | | 706,978 | 21,234 | | | 728,212 | 667,565 |
| Public Ways and Facilities | | 2,819 | 81,113 | | | 83,932 | 72,721 |
| Health and Sanitation | | 432,210 | 22,418 | | | 454,628 | 370,379 |
| Public Assistance | | 692,983 | 54,447 | | | 747,430 | 737,284 |
| Education | | 501 | 18,120 | | | 18,621 | 14,263 |
| Recreational and Cultural | | 11,833 | 1,269 | | | 13,102 | 12,393 |
| Capital Outlay | | | | | 57,723 | 57,723 | 55,239 |
| Debt Service | | 12,581 | 2,528 | 124,891 | | 140,000 | 110,221 |
| Total Expenditures | | 1,994,262 | 203,486 | 124,891 | 57,723 | 2,380,362 | 2,190,944 |
| Excess of Revenues Over (Under) Expenditures | | (95,834) | 449,813 | (117,984) | (35,047) | 200,948 | 83,194 |
| Other Financing Sources (Uses): | | | | | | | |
| Sale of Fixed Assets | | 14 | 19 | | 2,825 | 2,858 | 1,277 |
| Long Term Debt Proceeds | | | 3,584 | | | 3,584 | 70,461 |
| Proceeds of Lease Purchase | | | | | | | |
| Financing Instruments | | | | | | | 1,654 |
| Operating Transfers In | | 360,791 | 86,646 | 126,969 | 87,478 | 661,884 | 250,127 |
| Operating Transfers (Out) | | (135,296) | (441,786) | (2,984) | (81,115) | (661,181) | (258,057) |
| Proceeds of Refunding Bonds | | | 454 | 17,946 | | 18,400 | 14,988 |
| Payment to Refunded Bond Escrow Agent | | | (454) | (17,946) | | (18,400) | (14,988) |
| Total Other Financing Sources (Uses) | | 225,509 | (351,537) | 123,985 | 9,188 | 7,145 | 65,462 |
| Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses) | | 129,675 | 98,276 | 6,001 | (25,859) | 208,093 | 148,656 |
| Fund Balances - Beginning of Year | | 495,367 | 346,119 | 32,499 | 48,394 | 922,379 | 515,070 |
| Equity Conveyed to Other Entities | | | | | | | |
| Residual Equity Transfers (Out) | | (7,141) | | | | (7,141) | (16,268) |
| Increase (Decrease) in: | | | | | | | |
| Reserve for Inventory of Materials and Supplies | | 383 | 64 | | | 447 | 16 |
| Fund Balances - End of Year | \$ | 618,284 | 444,459 | 38,500 | 22,535 | 1,123,778 | 647,474 |

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C

| | GENERAL FUND | | |
|---|---------------------------------|------------------|--|
| | Actual on Budgetary Basis | Budget | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Taxes | \$ 340,769 | 337,436 | 3,333 |
| Licenses, Permits and Franchises | 24,751 | 22,872 | 1,879 |
| Fines, Forfeitures and Penalties | 29,511 | 27,642 | 1,869 |
| Revenue from Use of Money and Property | 36,877 | 23,939 | 12,938 |
| Aid from Other Governmental Agencies: | | | |
| State | 773,424 | 876,461 | (103,037) |
| Federal | 423,066 | 407,581 | 15,485 |
| Other | 37,304 | 37,446 | (142) |
| Charges for Current Services | 198,522 | 188,205 | 10,317 |
| Other Revenue | 31,905 | 46,846 | (14,941) |
| Total Revenues | 1,896,129 | 1,968,428 | (72,299) |
| Expenditures: | | | |
| Current: | | | |
| General | 142,584 | 203,207 | 60,623 |
| Public Protection | 719,296 | 779,068 | 59,772 |
| Public Ways and Facilities | 4,268 | 20,639 | 16,371 |
| Health and Sanitation | 447,476 | 521,622 | 74,146 |
| Public Assistance | 700,198 | 805,855 | 105,657 |
| Education | 503 | 523 | 20 |
| Recreational and Cultural | 14,009 | 15,358 | 1,349 |
| Capital Outlay | | | |
| Debt Service | 12,581 | 12,581 | |
| Total Expenditures | 2,040,915 | 2,358,853 | 317,938 |
| Excess of Revenues Over (Under) Expenditures | (144,786) | (390,425) | 245,639 |
| Other Financing Sources (Uses): | | | |
| Sale of Fixed Assets | 14 | | 14 |
| Operating Transfers In | 360,791 | 361,171 | (380) |
| Operating Transfers (Out) | (188,491) | (197,196) | 8,705 |
| Long Term Debt Proceeds | | | |
| Encumbrances, Beginning of Year | 91,888 | 91,888 | |
| Total Other Financing Sources (Uses) | 264,202 | 255,863 | 8,339 |
| Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses) | 119,416 | (134,562) | 253,978 |
| Fund Balances - Beginning of Year | 261,250 | 261,250 | |
| Equity Conveyed to Other Entities | | | |
| Residual Equity Transfers (Out) | (7,141) | (7,141) | |
| Increase (Decrease) in: | | | |
| Reserve for Inventory of Materials and Supplies | 383 | | 383 |
| Fund Balances - End of Year | \$ 373,908 | 119,547 | 254,361 |

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C (Cont)

| | SPECIAL REVENUE FUNDS | | |
|---|---------------------------------|------------------|--|
| | Actual on Budgetary Basis | Budget | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Taxes | \$ 89,550 | 72,898 | 16,652 |
| Licenses, Permits and Franchises | 10,045 | 8,718 | 1,327 |
| Fines, Forfeitures and Penalties | 1,624 | 1,117 | 507 |
| Revenue from Use of Money and Property | 24,635 | 6,573 | 18,062 |
| Aid from Other Governmental Agencies: | | | |
| State | 426,934 | 436,364 | (9,430) |
| Federal | 64,466 | 97,470 | (33,004) |
| Other | 5,505 | 3,457 | 2,048 |
| Charges for Current Services | 22,374 | 35,728 | (13,354) |
| Other Revenue | 4,997 | 5,029 | (32) |
| Total Revenues | 650,130 | 667,354 | (17,224) |
| Expenditures: | | | |
| Current: | | | |
| General | 1,691 | 1,944 | 253 |
| Public Protection | 21,860 | 32,434 | 10,574 |
| Public Ways and Facilities | 107,499 | 145,809 | 38,310 |
| Health and Sanitation | 57,887 | 73,722 | 15,835 |
| Public Assistance | 54,447 | 90,183 | 35,736 |
| Education | 21,963 | 24,961 | 2,998 |
| Recreational and Cultural | 2,133 | 5,800 | 3,667 |
| Capital Outlay | | | |
| Debt Service | | | |
| Total Expenditures | 267,480 | 374,853 | 107,373 |
| Excess of Revenues Over (Under) Expenditures | 382,650 | 292,501 | 90,149 |
| Other Financing Sources (Uses): | | | |
| Sale of Fixed Assets | 19 | | 19 |
| Operating Transfers In | 7,926 | 8,086 | (160) |
| Operating Transfers (Out) | (366,901) | (381,046) | 14,145 |
| Long Term Debt Proceeds | 3,584 | 3,584 | |
| Encumbrances, Beginning of Year | 24,051 | 24,051 | |
| Total Other Financing Sources (Uses) | (331,321) | (345,325) | 14,004 |
| Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses) | 51,329 | (52,824) | 104,153 |
| Fund Balances - Beginning of Year | 182,276 | 182,276 | |
| Equity Conveyed to Other Entities | - | | |
| Residual Equity Transfers (Out) | - | | |
| Increase (Decrease) in: | | | |
| Reserve for Inventory of Materials and Supplies | 64 | | 64 |
| Fund Balances - End of Year | \$ 233,669 | 129,452 | 104,217 |

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C (Cont)

| | DEBT SERVICE FUNDS | | |
|---|---------------------------------|---------------|--|
| | Actual on Budgetary Basis | Budget | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Taxes | \$ 540 | 418 | 122 |
| Licenses, Permits and Franchises | | | |
| Fines, Forfeitures and Penalties | | | |
| Revenue from Use of Money and Property | 118 | 66 | 52 |
| Aid from Other Governmental Agencies: | | | |
| State | | | |
| Federal | | | |
| Other | 4,531 | 4,509 | 22 |
| Charges for Current Services | | | |
| Other Revenue | | | |
| Total Revenues | 5,189 | 4,993 | 196 |
| Expenditures: | | | |
| Current: | | | |
| General | | | |
| Public Protection | | | |
| Public Ways and Facilities | | | |
| Health and Sanitation | | | |
| Public Assistance | | | |
| Education | | | |
| Recreational and Cultural | | | |
| Capital Outlay | | | |
| Debt Service | 51,954 | 52,020 | 66 |
| Total Expenditures | 51,954 | 52,020 | 66 |
| Excess of Revenues Over (Under) Expenditures | (46,765) | (47,027) | 262 |
| Other Financing Sources (Uses): | | | |
| Sale of Fixed Assets | | | |
| Operating Transfers In | 47,021 | 46,994 | 27 |
| Operating Transfers (Out) | | | |
| Long Term Debt Proceeds | | | |
| Encumbrances, Beginning of Year | | | |
| Total Other Financing Sources (Uses) | 47,021 | 46,994 | 27 |
| Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses) | 256 | (33) | 289 |
| Fund Balances - Beginning of Year | 1,238 | 1,238 | |
| Equity Conveyed to Other Entities | | | |
| Residual Equity Transfers (Out) | | | |
| Increase (Decrease) in: | | | |
| Reserve for Inventory of Materials and Supplies | | | |
| Fund Balances - End of Year | \$ 1,494 | 1,205 | 289 |

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C (Cont)

| | CAPITAL PROJECTS FUNDS | | |
|---|---------------------------------|----------------|--|
| | Actual on Budgetary Basis | Budget | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Taxes | \$ 1,609 | 7,155 | (5,546) |
| Licenses, Permits and Franchises | | | |
| Fines, Forfeitures and Penalties | 9,004 | 9,484 | (480) |
| Revenue from Use of Money and Property | 2,138 | 685 | 1,453 |
| Aid from Other Governmental Agencies: | | | |
| State | 1,693 | 54,115 | (52,422) |
| Federal | 1,405 | 4,657 | (3,252) |
| Other | 800 | 838 | (38) |
| Charges for Current Services | 2,400 | 4,630 | (2,230) |
| Other Revenue | 284 | 4,101 | (3,817) |
| Total Revenues | 19,333 | 85,665 | (66,332) |
| Expenditures: | | | |
| Current: | | | |
| General | | | |
| Public Protection | | | |
| Public Ways and Facilities | | | |
| Health and Sanitation | | | |
| Public Assistance | | | |
| Education | | | |
| Recreational and Cultural | | | |
| Capital Outlay | 39,016 | 175,111 | 136,095 |
| Debt Service | | | |
| Total Expenditures | 39,016 | 175,111 | 136,095 |
| Excess of Revenues Over (Under) Expenditures | (19,683) | (89,446) | 69,763 |
| Other Financing Sources (Uses): | | | |
| Sale of Fixed Assets | 2,825 | 9,809 | (6,984) |
| Operating Transfers In | 87,218 | 146,357 | (59,139) |
| Operating Transfers (Out) | (68,852) | (68,887) | 35 |
| Long Term Debt Proceeds | | | |
| Encumbrances, Beginning of Year | 41 | 41 | |
| Total Other Financing Sources (Uses) | 21,232 | 87,320 | (66,088) |
| Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses) | 1,549 | (2,126) | 3,675 |
| Fund Balances - Beginning of Year | (67) | (67) | |
| Equity Conveyed to Other Entities | | | |
| Residual Equity Transfers (Out) | | | |
| Increase (Decrease) in: | | | |
| Reserve for Inventory of Materials and Supplies | | | |
| Fund Balances - End of Year | \$ 1,482 | (2,193) | 3,675 |

(Cont)

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2001
(In Thousands)

STATEMENT 1C (Cont)

| | TOTALS (MEMORANDUM ONLY) | | |
|---|---------------------------------|------------------|--|
| | Actual on Budgetary Basis | Budget | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Taxes | \$ 432,468 | 417,907 | 14,561 |
| Licenses, Permits and Franchises | 34,796 | 31,590 | 3,206 |
| Fines, Forfeitures and Penalties | 40,139 | 38,243 | 1,896 |
| Revenue from Use of Money and Property | 63,768 | 31,263 | 32,505 |
| Aid from Other Governmental Agencies: | | | |
| State | 1,202,051 | 1,366,940 | (164,889) |
| Federal | 488,937 | 509,708 | (20,771) |
| Other | 48,140 | 46,250 | 1,890 |
| Charges for Current Services | 223,296 | 228,563 | (5,267) |
| Other Revenue | 37,186 | 55,976 | (18,790) |
| Total Revenues | 2,570,781 | 2,726,440 | (155,659) |
| Expenditures: | | | |
| Current: | | | |
| General | 144,275 | 205,151 | 60,876 |
| Public Protection | 741,156 | 811,502 | 70,346 |
| Public Ways and Facilities | 111,767 | 166,448 | 54,681 |
| Health and Sanitation | 505,363 | 595,344 | 89,981 |
| Public Assistance | 754,645 | 896,038 | 141,393 |
| Education | 22,466 | 25,484 | 3,018 |
| Recreational and Cultural | 16,142 | 21,158 | 5,016 |
| Capital Outlay | 39,016 | 175,111 | 136,095 |
| Debt Service | 64,535 | 64,601 | 66 |
| Total Expenditures | 2,399,365 | 2,960,837 | 561,472 |
| Excess of Revenues Over (Under) Expenditures | 171,416 | (234,397) | 405,813 |
| Other Financing Sources (Uses): | | | |
| Sale of Fixed Assets | 2,858 | 9,809 | (6,951) |
| Operating Transfers In | 502,956 | 562,608 | (59,652) |
| Operating Transfers (Out) | (624,244) | (647,129) | 22,885 |
| Long Term Debt Proceeds | 3,584 | 3,584 | |
| Encumbrances, Beginning of Year | 115,980 | 115,980 | |
| Total Other Financing Sources (Uses) | 1,134 | 44,852 | (43,718) |
| Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses) | 172,550 | (189,545) | 362,095 |
| Fund Balances - Beginning of Year | 444,697 | 444,697 | |
| Equity Conveyed to Other Entities | | | |
| Residual Equity Transfers (Out) | (7,141) | (7,141) | |
| Increase (Decrease) in: | | | |
| Reserve for Inventory of Materials and Supplies | 447 | | 447 |
| Fund Balances - End of Year | \$ 610,553 | 248,011 | 362,542 |

See Notes to General Purpose Financial Statements

Financial Report of San Diego County

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

ALL PROPRIETARY FUND TYPES

Year Ended June 30, 2001

With Comparative Figures for Year Ended June 30, 2000

(In Thousands)

STATEMENT 1D

| | PROPRIETARY FUND TYPES | | TOTALS (MEMORANDUM ONLY) | |
|--|---------------------------|---------------------|-----------------------------|----------------|
| | ENTERPRISE | INTERNAL SERVICE | 2001 | 2000 |
| Operating Revenues: | | | | |
| Charges for Services | \$ 33,248 | 264,272 | 297,520 | 242,197 |
| Operating Expenses: | | | | |
| Salaries | 3,802 | 21,296 | 25,098 | 25,561 |
| Claims and Judgments | | 51,593 | 51,593 | 22,398 |
| Cost of Materials | | 43,223 | 43,223 | 45,119 |
| Repairs and Maintenance | 1,221 | 18,477 | 19,698 | 14,401 |
| Fuel | | 4,801 | 4,801 | 4,062 |
| Equipment Rental | 576 | 395 | 971 | 1,544 |
| Sewage Processing | 9,897 | | 9,897 | 10,975 |
| Contracted Services | 13,910 | 95,114 | 109,024 | 65,705 |
| Depreciation | 2,929 | 7,506 | 10,435 | 9,896 |
| Utilities | 293 | 29,340 | 29,633 | 15,146 |
| Other | 3,425 | 10,628 | 14,053 | 14,681 |
| Total Operating Expenses | 36,053 | 282,373 | 318,426 | 229,488 |
| Operating Income (Loss) | (2,805) | (18,101) | (20,906) | 12,709 |
| Nonoperating Revenues: | | | | |
| Interest | 4,568 | 4,132 | 8,700 | 5,946 |
| Taxes | 30 | | 30 | 26 |
| Grants | 1,180 | | 1,180 | 722 |
| Gain on Disposal of Equipment | 6 | 97 | 103 | 58 |
| Other | 30 | 18 | 48 | 83 |
| Total Nonoperating Revenues | 5,814 | 4,247 | 10,061 | 6,835 |
| Nonoperating Expenses: | | | | |
| Interest on Long-Term Debt | 18 | 374 | 392 | 575 |
| Loss on Disposal of Equipment | 323 | 45 | 368 | 2,286 |
| Other | 1 | 14 | 15 | |
| Total Nonoperating Expenses | 342 | 433 | 775 | 2,861 |
| Nonoperating Income (Loss) | 5,472 | 3,814 | 9,286 | 3,974 |
| Net Income (Loss) Before Contributions and Transfers | 2,667 | (14,287) | (11,620) | 16,683 |
| Capital Contributions | (311) | 26,207 | 25,896 | |
| Operating Transfers In | 756 | 4,977 | 5,733 | 10,527 |
| Operating Transfers (Out) | (583) | (5,853) | (6,436) | (2,597) |
| Net Income (Loss) | 2,529 | 11,044 | 13,573 | 24,613 |
| Depreciation on Grant Funded Fixed Assets | 586 | | 586 | 446 |
| Increase (Decrease) in Retained Earnings | 3,115 | 11,044 | 14,159 | 25,059 |
| Retained Earnings: | | | | |
| Beginning Balance | 95,475 | 17,376 | 112,851 | 81,891 |
| Retained Earnings | | | | |
| Ending Balance | \$ 98,590 | 28,420 | 127,010 | 106,950 |

See Notes to General Purpose Financial Statements

COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES

Year Ended June 30, 2001

With Comparative Figures for June 30, 2000

(In Thousands)

| | PROPRIETARY FUND TYPES | | STATEMENT 1E TOTALS (MEMORANDUM ONLY) | |
|--|---------------------------|---------------------|---|----------------|
| | ENTERPRISE | INTERNAL SERVICE | 2001 | 2000 |
| Cash Flows from Operating Activities: | | | | |
| Operating Income (Loss) | \$ (2,805) | (18,101) | (20,906) | 12,709 |
| Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided by Operating Activities: | | | | |
| Depreciation | 2,929 | 7,506 | 10,435 | 9,896 |
| Decrease (Increase) in Accounts Receivable and Notes Receivable, Net | 667 | (1,381) | (714) | 16 |
| Decrease (Increase) in Prepaid Expense | | | | |
| Decrease (Increase) in Due from Other Funds | 131 | (10,120) | (9,989) | (6,535) |
| Decrease (Increase) in Inventory of Materials and Supplies, Net | | 352 | 352 | (135) |
| Increase (Decrease) in Accounts Payable | 147 | (306) | (159) | 6,363 |
| Increase (Decrease) in Accrued Payroll | (3) | 35 | 32 | 20 |
| Increase (Decrease) in Due to Other Funds | (1,656) | 41,600 | 39,944 | 8,243 |
| Increase (Decrease) in Due to Other Governments | 1,283 | | 1,283 | (1,339) |
| Increase (Decrease) in Long-Term Debt Payable | (37) | 24,879 | 24,842 | (4,044) |
| Increase (Decrease) in Deferred Revenue | 14 | (1,500) | (1,486) | 1,145 |
| Other Revenue | 61 | | 61 | 109 |
| Net Cash Provided (Used) by Operating Activities | 731 | 42,964 | 43,695 | 26,448 |
| Cash Flows from Non-Capital Financing Activities: | | | | |
| Advances Made on Long-Term Loans | | (74) | (74) | 183 |
| Grants | 1,491 | | 1,491 | (1,209) |
| Transfers from (to) Other Funds | 518 | (876) | (358) | 7,930 |
| Residual Equity Conveyed to Other Entities | | (3) | (3) | |
| Loans from (to) Other Funds | | | | 10,964 |
| Net Cash Provided (Used) by Non-Capital Financing Activities | 2,009 | (953) | 1,056 | 17,868 |
| Cash Flows from Capital and Related Financing Activities: | | | | |
| Acquisition of Fixed Assets | (1,008) | (25,565) | (26,573) | (20,546) |
| Capital Contributions | | 26,007 | 26,007 | |
| Proceeds from Sale of Equipment | 6 | 683 | 689 | 680 |
| Grants | 387 | | 387 | 1,934 |
| Principal Paid on Long-Term Debt | (176) | (5,211) | (5,387) | (3,800) |
| Interest Paid on Long-Term Debt | (20) | (427) | (447) | (542) |
| Transfers from (to) Other Funds | (345) | | (345) | |
| Residual Equity Transfers In | | | | 17,590 |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (1,156) | (4,513) | (5,669) | (4,684) |
| Cash Flows from Investing Activities: | | | | |
| Interest | 4,557 | 4,170 | 8,727 | 5,368 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 6,141 | 41,668 | 47,809 | 45,000 |
| Cash and Cash Equivalents-Beginning of Year | 61,530 | 106,644 | 168,174 | 123,174 |
| Cash and Cash Equivalents-End of Year | \$ 67,671 | 148,312 | 215,983 | 168,174 |
| Noncash Investing, Capital Financing Activities: | | | | |
| Acquisition of Fixed Assets | \$ 108 | | 108 | 749 |
| Transfer Fixed Assets from(to) General Fixed Assets/Other Funds | | 204 | 204 | 5,573 |
| Fixed Asset acquisition through Capital Lease | | - | - | 2,418 |
| Fixed Asset write-off | (291) | | (291) | (1,856) |
| Assumption of Capital Lease From General Long-Term Debt | | - | - | 365 |
| Accrued Interest | 980 | 1,144 | 2,124 | 1,367 |
| Total Noncash Investing Capital Financing Activities | \$ 797 | 1,348 | 2,145 | 8,616 |

See Notes to General Purpose Financial Statements

PENSION TRUST FUND
STATEMENT OF CHANGES IN PLAN NET ASSETS
Year Ended June 30, 2001
With Comparative Figures for Year Ended June 30, 2000
(In Thousands)

| | STATEMENT 1F | |
|--|---------------------|------------------|
| | TOTALS | |
| | 2001 | 2000 |
| ADDITIONS: | | |
| Contributions: | | |
| Employer | \$ 41,123 | 38,167 |
| Plan Members | 10,789 | 8,359 |
| Total Contributions | 51,912 | 46,526 |
| Investment Income: | | |
| Net Appreciation (Depreciation) in Fair Market Value of Investments | (506,362) | 420,965 |
| Interest Income | 112,795 | 105,053 |
| Other Income | 48,772 | 38,366 |
| Total Investment Income | (344,795) | 564,384 |
| Total Additions | (292,883) | 610,910 |
| DEDUCTIONS: | | |
| Benefits | 154,828 | 142,565 |
| Refunds of Contributions | 1,645 | 976 |
| Administrative Expense | 6,383 | 5,318 |
| Total Deductions | 162,856 | 148,859 |
| Net Increase (Decrease) | (455,739) | 462,051 |
| Net Assets Held in Trust for Pension Benefits: | | |
| Beginning of Year | 4,272,606 | 3,810,555 |
| End of Year | \$ 3,816,867 | 4,272,606 |

INVESTMENT TRUST FUND
STATEMENT OF CHANGES IN NET ASSETS
Year Ended June 30, 2001
With Comparative Figures for Year Ended June 30, 2000
(In Thousands)

STATEMENT 1G

TOTALS

| | 2001 | 2000 |
|--|---------------------|-------------------|
| ADDITIONS: | | |
| Contributions on Pooled Investments | \$ 12,872,164 | 10,339,734 |
| Interest and Investment Income | 89,979 | 62,208 |
| Total Additions | 12,962,143 | 10,401,942 |
| DEDUCTIONS: | | |
| Distribution from Pooled Investments | 12,720,822 | 10,154,935 |
| Net Increase (Decrease) | 241,321 | 247,007 |
| Net Assets Held in Trust for Pool Participants: | | |
| Beginning of Year | 1,219,739 | 1,071,074 |
| End of Year | \$ 1,461,060 | 1,318,081 |